



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
**Solar PV Project
Techren Solar III, LLC**
as required by NRS 701A.375-1(a)

December 12, 2018

Prepared by: Susanna Powers for Paul Nicks, Governor's Finance Office Acting Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Techren Solar III, LLC for their Renewable Energy Project in Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Techren Solar III, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$25,898,110. Given this information, the General Fund will be impacted by an abatement totaling \$517,962, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2019	\$ 25,776,910	\$ 515,538
FY 2020	\$ 60,000	\$ 1,200
FY 2021	\$ 61,200	\$ 1,224
Total	\$ 25,898,110	\$ 517,962